AMENDMENTS TO THE CLAIMS

1. (Currently Amended) A magnetic recording medium comprising:

a non-magnetic substrate;

an underlayer on a the non-magnetic substrate;

a first magnetic layer on the underlayer; and

a second magnetic layer on the first magnetic layer; wherein:

the first magnetic layer exhibits a higher signal-to-media-noise ratio (SMNR) than the second magnetic layer; and

the second magnetic layer exhibits a higher magnetic saturation (Ms) than the first magnetic layer:

the first and second magnetic layers each contains cobalt (Co), chromium (Cr) and platinum (Pt);

the first magnetic layer has a higher Cr content than the second magnetic layer; and the second magnetic layer has a higher Co content than the first magnetic layer.

- 2. (Cancelled)
- 3. (Currently Amended) The magnetic recording medium according to claim 21, wherein:

the first magnetic layer contains:

about 20 to about 22 at.% Cr;

about 8 to about 10 at.% Pt;

about 6 to about 8 at.% boron (B); and

the remainder Co; and

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the second magnetic layer contains

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about 12 to about 16 at.% Cr;
about 6 to about 12 at/% Pt;
about 2 to about 4 at.% tantalum (Ta); and
the remainder Co.
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4. (Currently Amended) The magnetic recording medium according to claim 21, wherein:

the first magnetic layer contains:

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about 20 to about 22 at.% Cr;
about 8 to about 10 at.% Pt;
about 6 to about 8 at.% B; and
the remainder Co; and
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the second magnetic layer contains:

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about 12 to about 16 at.% Cr;
about 6 to about 12 at.% Pt;
about 6 to about 8 at.% B; and
the remainder Co.
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- 5. (Original) The magnetic recording medium according to claim 1, wherein the underlayer is a composite comprising two underlayers each containing chromium (Cr).
 - 6. (Original) The magnetic recording medium according to claim 5, comprising:

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a first underlayer comprising a Cr alloy on the non-magnetic substrate; and a second underlayer comprising a Cr alloy different from the Cr alloy of the first underlayer, on the first underlayer.

- 7. (Cancelled)
- 8. (Cancelled)
- 9. (Cancelled)